profit for the six months period ending September, 1997 as compared to profits recorded in the corresponding period of the previous years is about 6.8%. This is attributed to reduced sales turn over, increased interest expenditure and reduced 'other income'.

(c) Yes Sir.

(d) The reduction under the head 'other income' is mainly on account of lower earnings from deposits and investments. There is no obligation on the part of Government to make good this shortfall.

Asset Evaluation of Haldia Complex

1120. SHRI DIPANKAR MUKHERJEE: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to refer to answer to unstarred question No. 4458 given in the Rajya Sabha on 16th May, 1997 on evaluation of current assets of Haldia Project of HFC and State:

(a) whether the asset valuation of Haldia Complex made by PDIL was based on Assumption that all the equipments and machineries shall be dismantled;

(b) whether the asset valuation will be different on "as is where is basis"; in view of PDIL's assessment that majority of the equipments are operable;

(c) if so, whether the same is being redone; and

(d) if not, the reasons therefor?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI M. ARUNACHALAM): (a) Yes, Sir.

(b) The valuation of assets will be different in the case of useable items.

(c) In the event of the disposal of the assets, the valuation will be redone as a part of the exercise of preparation of bid documents.

(d) Does not arise.

Rehabilitation scheme for sick P.S.Us

1121. SHRI MD. SALIM:
SHRI AMAR SINGH:
SHRI NILOTPAL BASU:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether his Ministry has finalised the rehabilitation schemes for sick Public Sector Undertakings;

(b) if so, the details thereor; and

(c) by when these schemes are proposed to be completed?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI M. ARUNACHALAM): (a) to (c) The Board for Industrial & Financial Reconstruction (BIFR) has sanctioned rehabilitation schemes for the following Central Public Undertakings under the administrative control of this Ministry:—

(i) Bengal Chemicals & Pharmaceuticals Ltd. (BCPL)

(ii)Bengal Immunity Ltd. (BIL)

(iii) Smith Stanistreet Pharmaceuticals Ltd. (SSPL)

(iv) Indian Drugs and Pharmaceuticals Ltd. (IDPL)

(v) Southern Pesticides Corporation Ltd. (SPEC)

(vi) Hindustan Flurocarbons Ltd. (HFL)

(vii) Projects & Development India Ltd. (PDIL)

The rehabilitation schemes in respect of BCPL, BIL and SSPL were sanctioned by the BIFR on 4.4.1995, 3.1.1995 and 31.8.1994 respectively with an implementation period of 10 years beginning from 1994-95. The Schemes inter-alia envisage higher production and sales, reduction in excess manpower through voluntary retirement scheme (VRS), capital restructuring, fresh financial support from the promoter and bankers, sacrifices from the employees and generation of resources through sale/disposal of surplus assets.